

2 April 2024

Novellus Limited (the Company)
Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) admitted to listing a tranche of £75,219,835 fixed and/or variable rate Sterling loan notes due 2028 issued by the Company (the **Sterling Loan Notes**) and a tranche of €5,965,528 fixed and/or variable rate Euro loan notes due 2028 issued by the Company on 31 December 2021 (the **Euro Loan Notes**).

Further tranches of notes were issued and partial redemptions were made in the amounts and on the dates listed in the amendment notice dated 12 January 2024 and the notices dated 7 February 2024 and 20 March 2024. Consequently, on 20 March 2024, there were in issue £114,597,310 fixed and/or variable rate Sterling Loan Notes due 2028 and €88,391,852 fixed and/or variable rate Euro Loan Notes due 2028.

The Company now wishes to announce that the Company issued the following further Tranches of Sterling Loan Notes and Euro Loan Notes on 31 March 2024:

Sterling Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
£T25	31 March 2024	7%	£49,859,968
£T26	31 March 2024	SONIA + 6.25%	£25,357,120
£T27	31 March 2024	7%	£1,308,677
			£76,525,765

Euro Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
€T41	31 March 2024	9%	€83,807,348
			€83,807,348

The board of directors of the Company now also wishes to announce that the Company redeemed on 31 March 2024 all of the principal balance of a number of Tranches of Sterling Loan Notes and Euro Loan Notes as follows:

Sterling Loan Notes:

Tranche No.	Redeemed Amount
£T1	£39,114,835
£T5	£13,909,599
£T10	£2,540,000
£T12	£1,460,000
£T13	£491,513
£T14	£2,098,448
£T15	£882,082
£T16	£424,600
£T18	£880,000
£T20	£750,000
£T21	£1,000,000
£T22	£250,000
	£63,801,077

Euro Loan Notes:

Tranche No.	Amount Redeemed
€T1	€5,965,528
€T11	€332,580
€T12	€338,336
€T13	€857,500
€T14	€2,450,000
€T15	€444,524
€T16	€2,235,000
€T17	€448,949
€T18	€1,272,540
€T19	€1,061,279
€T20	€857,943
€T21	€1,774,185
€T22	€1,005,535
€T23	€300,918
€T24	€506,150
€T25	€240,000
€T26	€250,000
€T28	€538,094
€T29	€1,929,500
€T30	€334,920
€T31	€1,735,687
€T32	€5,504,446
€T33	€2,218,450
€T34	€1,596,472
€T35	€17,724,972
€T36	€17,175,000
€T37	€250,000
€T38	€3,850,000
€T39	€3,663,093
€T40	€500,000
	<u>€77,361,601</u>

Consequently, on 31 March 2024, there were in issue £127,321,998 fixed and/or variable rate Sterling Loan Notes due 2028 and €94,837,599 fixed and/or variable rate Euro Loan Notes due 2028.